

Resolution No. 2021-19

RESOLUTION PROVIDING FOR THE SALE OF
\$1,400,000 NOTE ANTICIPATION NOTES, SERIES 2021A

WHEREAS the City of Prairie du Chien, Crawford County, Wisconsin (the "City") is presently in need of \$1,400,000 for the public purpose of financing community development projects in TID #8, including infrastructure, site redevelopment and development and developer incentives; and

WHEREAS it is desirable to borrow said funds through the issuance of note anticipation notes pursuant to Chapter 67, Wisconsin Statutes;

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Notes. The City shall issue its Note Anticipation Notes, Series 2021A, in the amount of \$1,400,000 (the "Notes") for the purpose above specified.

Section 2. Sale of the Notes. The Common Council hereby authorizes and directs that the Notes be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Notes as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk (in consultation with PFM Financial Advisors LLC ("PFM")) be and hereby is directed to cause notice of the sale of the Notes to be disseminated in such manner and at such times as the City Clerk may determine and to cause copies of a complete Official Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk may determine.

Section 4. Official Statement. The City Clerk shall cause an Official Statement concerning this issue to be prepared by PFM. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Tax Status of Notes. The Notes will be issued on a taxable basis, unless bond counsel determines that the Notes are eligible for tax-exempt status under the requirements of the Internal Revenue Code of 1986, as amended.

Adopted, approved and recorded June 15, 2021.

David Hemmer
Mayor

ATTEST:

Tina Fuller
City Clerk

(SEAL)