

**CITY OF PRAIRIE DU CHIEN
COMMON COUNCIL RESOLUTION NO. 2021-05
RESOLUTION CREATING TAX INCREMENT DISTRICT NO. 9**

WHEREAS, the Common Council of the City of Prairie du Chien requested that the Plan Commission and Redevelopment Authority identify a boundary and prepare a Project Plan for the creation of Tax Increment District (TID) No. 9; and

WHEREAS, the Plan Commission and Redevelopment Authority established boundaries for said TID No. 9; and

WHEREAS, the Plan Commission and Redevelopment Authority caused a Project Plan to be prepared for TID No. 9 which identified investments necessary to promote industrial development within the TID boundary; and

WHEREAS, the Plan Commission and Redevelopment Authority conducted a public hearing on said TID No. 9 boundary and Project Plan after duly notifying overlying taxing jurisdictions of said public hearing under Wisconsin Statutes §66.1105(4)(a) and §66.1105(4)(e); and

NOW, THEREFORE, BE IT RESOLVED, the Common Council of the City of Prairie du Chien hereby creates a Tax Increment District which shall be known as Tax Increment District (TID) No. 9, City of Prairie du Chien, and that said District shall be created effective January 1, 2021.

BE IT FURTHER RESOLVED, the boundaries for TID No. 9 shall be those attached and marked as Exhibit A (description) and Map 1 to this Resolution and contain only whole units of property as are assessed for property tax purposes; and

BE IT FURTHER RESOLVED, the City makes the following findings:

- A. That the district is an industrial development district; and
- B. At least 50 percent (by area) of the real property within the district is zoned and suitable for industrial development and will remain zoned for industrial use for the life of the TID; and
- C. The improvement of TID No. 9 is likely to enhance significantly the value of substantially all of the other real property in the District; and
- D. The project costs directly serve to promote industrial development and are consistent with the purpose for which the Tax Increment District is created; and
- E. The aggregate value of equalized taxable property of the District plus all increment in existing districts does not exceed twelve percent of the total value of equalized taxable property within the City; and

BE IT FURTHER RESOLVED, pursuant to Wisconsin Statutes §66.1105(4)(g), the Common Council hereby approves the Project Plan and boundary for TID No. 9 as recommended by the Plan Commission and Redevelopment Authority, and finds that it is feasible and in conformance with the master plan of the City.

This Resolution is being adopted by the Common Council at a duly scheduled meeting on March 2, 2021.

Dave Hemmer, Mayor

Chad Abram, Administrator

CERTIFICATION

I, Chad Abram, City Administrator of the City of Prairie du Chien, hereby certify that the foregoing Resolution was duly and regularly adopted by the Common Council at a duly scheduled meeting held at the City Hall on March 2, 2021. Motion by _____, seconded by _____ to adopt the Resolution.

Vote: _____Yes _____No

Resolution Adopted.

Chad Abram, City Administrator

EXHIBIT A
City of Prairie du Chien
Tax Increment District No. 9 Boundary Description