

RESOLUTION 2020-22

TERMINATION OF TAX INCREMENT DISTRICT (TID) #6 AND AUTHORIZATION FOR THE CITY TREASURER TO DISTRIBUTE EXCESS INCREMENT TO OVERLYING TAXING DISTRICTS

WHEREAS, the City of Prairie du Chien created TID #6 on September 16, 1996, and adopted a project plan in the same year; and

WHEREAS, all TID #6 projects were completed in the prescribed allowed time; and

WHEREAS, sufficient increment was collected as of the 2020 tax roll, payable 2021, to cover TID #6 project costs.

NOW, THEREFORE, BE IT RESOLVED that the City of Prairie du Chien does dissolve/terminate TID #6; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR), within sixty (60) days of this resolution or prior to the deadline of April 15, 2021, whichever comes first, that the TID has been terminated; and

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR final accounting form (PE-223) agreeing on a date by which the City shall submit final accounting information to DOR; and

BE IT FURTHER RESOLVED, that the City Treasurer shall distribute any excess increment collected after providing for ongoing expenses of the TID, to the affected taxing districts with proportionate shares to be determined by the final audit by the City's auditor, Johnson Block.

Adopted this 7th day of July, 2020.

Resolution introduced and adoption moved by alderperson: _____

Motion for adoption seconded by alderperson: _____

On roll motion passed by a by a vote of: _____ in favor, _____ against, and _____ abstain.

David Hemmer, Mayor of the City of Prairie du Chien

ATTEST:

Chad Abram, City Administrator of the City of Prairie du Chien